

University of the Philippines Visayas
Statement of Changes in Net Assets/Equity
(Consolidated UPV-Iloilo and UPVTC)
Fund 164
For the Quarter Ended June 30, 2016

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|--|-----------------------|
| Balance as of January 1, 2016 | 300,060,714.30 |
| Changes in Accounting Policy | - |
| Prior Period Errors | 587,806.09 |
| Other Adjustments | (248,979.22) |
| Restated Balance | <u>300,399,541.17</u> |
| | |
| Changes in net assets/equity for CY 2016 | |
| Adjustment of net revenue recognized directly in net assets/equity | - |
| Surplus/(Deficits) for the period | <u>7,819,612.61</u> |
| Total recognized revenue and expense for the period | <u>7,819,612.61</u> |
| Others | <u>2,641,278.86</u> |
| Balance at June 30, 2016 | 310,860,432.64 |